

Chicago-Naperville-Elgin, IL-IN-WI

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
.....	16
.....	21
.....	23
.....	29
.....	30

Report Parameters

1 MSA

16980 Chicago-Naperville-Elgin, IL-IN-WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

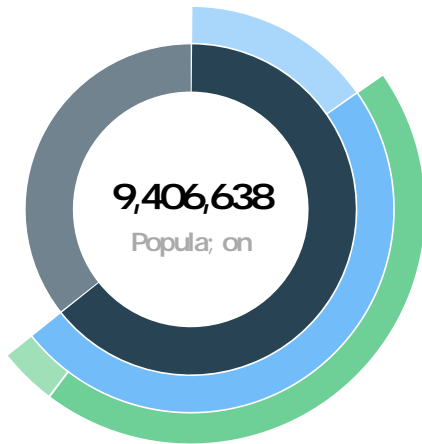
The information in this report pertains to the chosen geographical area.

Economy Overview

Takeaways

- As of 2020 the region's population declined by 1.5% since 2015, falling by 145,713. Population is expected to decrease by 1.3% between 2020 and 2025, losing 124,019.
From 2015 to 2020, jobs declined by 3.8% in Chicago-Naperville-Elgin, IL-IN-WI from 4,838,748 to 4,652,566. This change

2020 Labor Force Breakdown



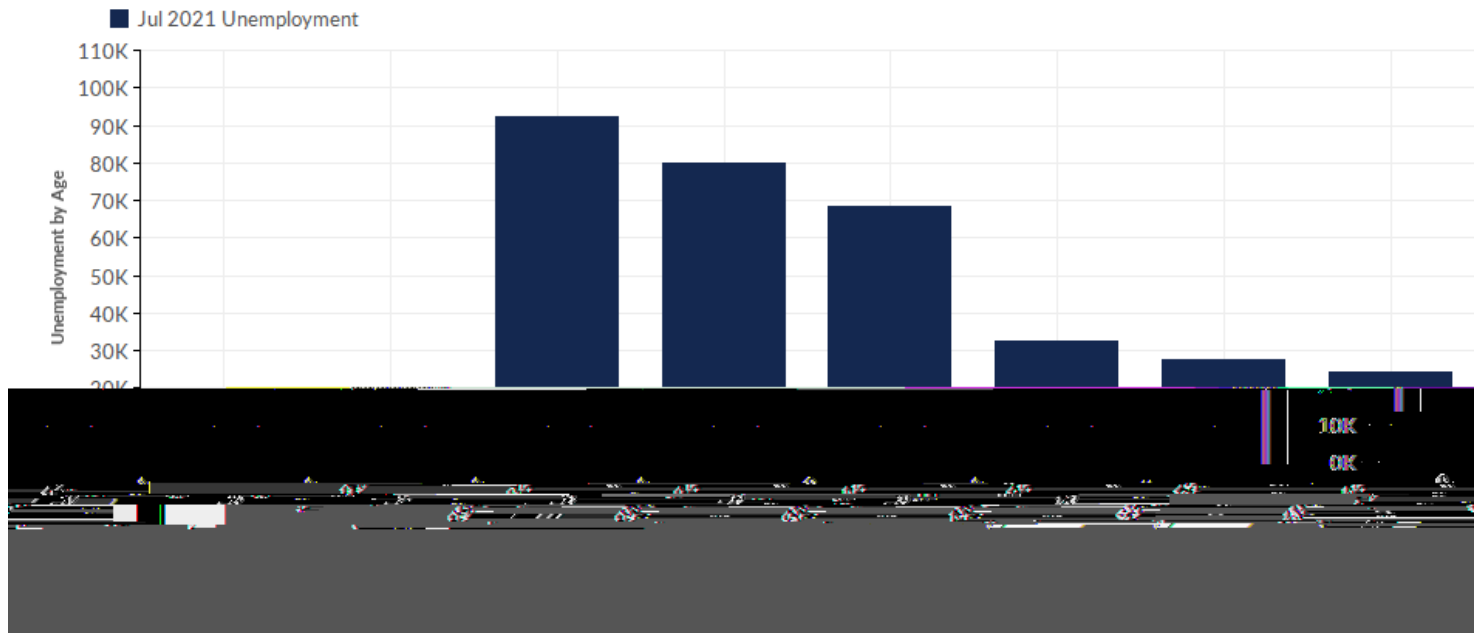
Educational Attainment

Concerning educational attainment, 23.3% of Chicago-Naperville-Elgin, IL-IN-WI residents possess a Bachelor's Degree (3.2% above the national average), and 7.3% hold an Associate's Degree (1.3% below the national average).

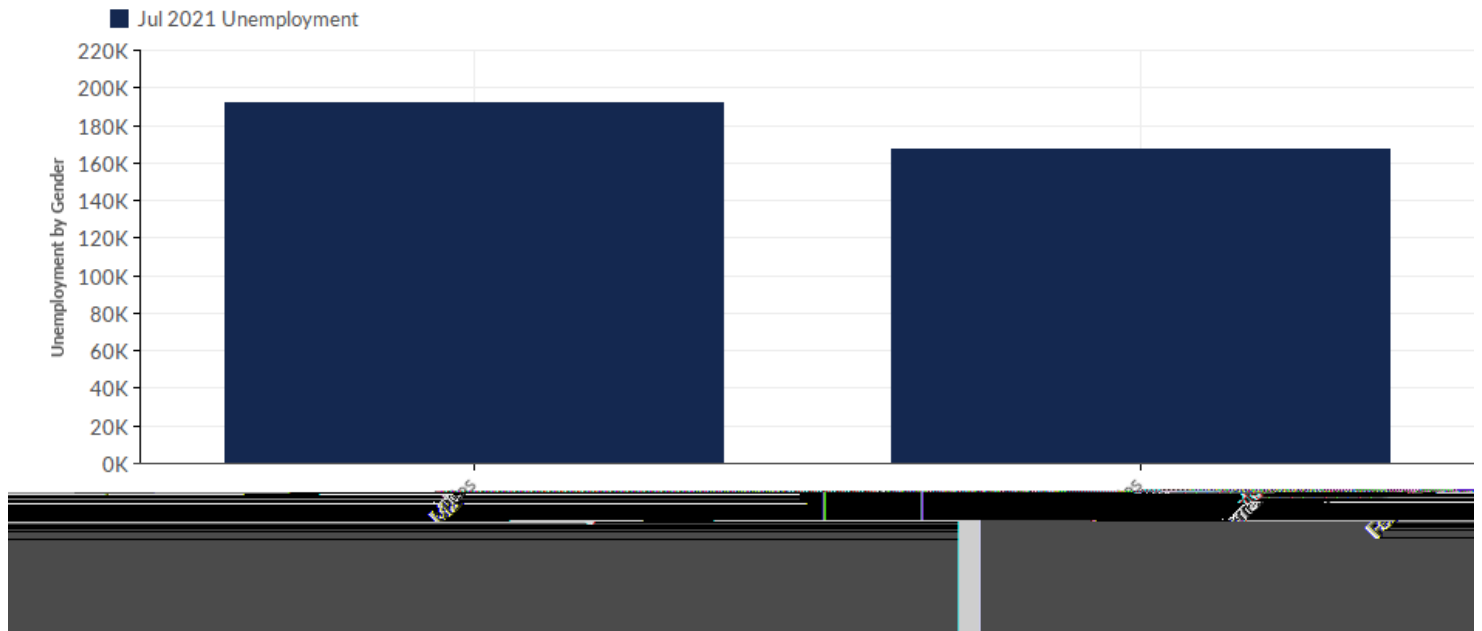


Unemployment by Demographics

Unemployment by Age

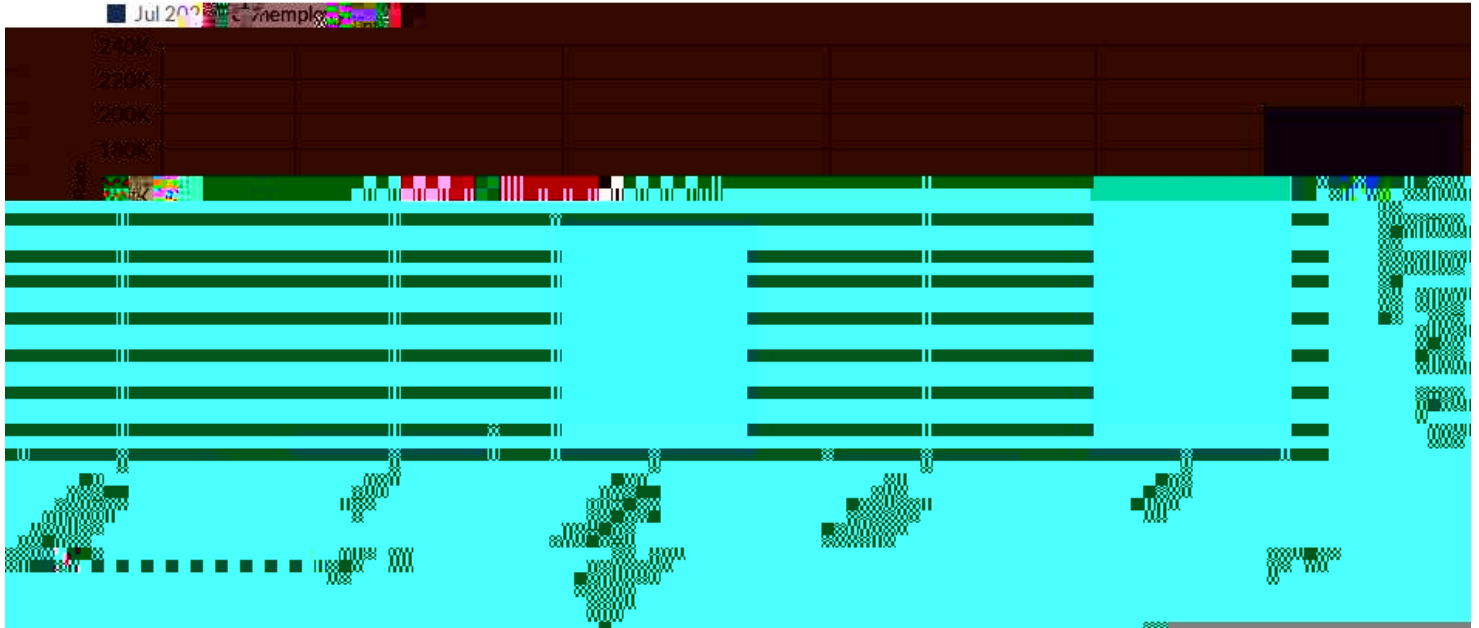


Unemployment by Gender



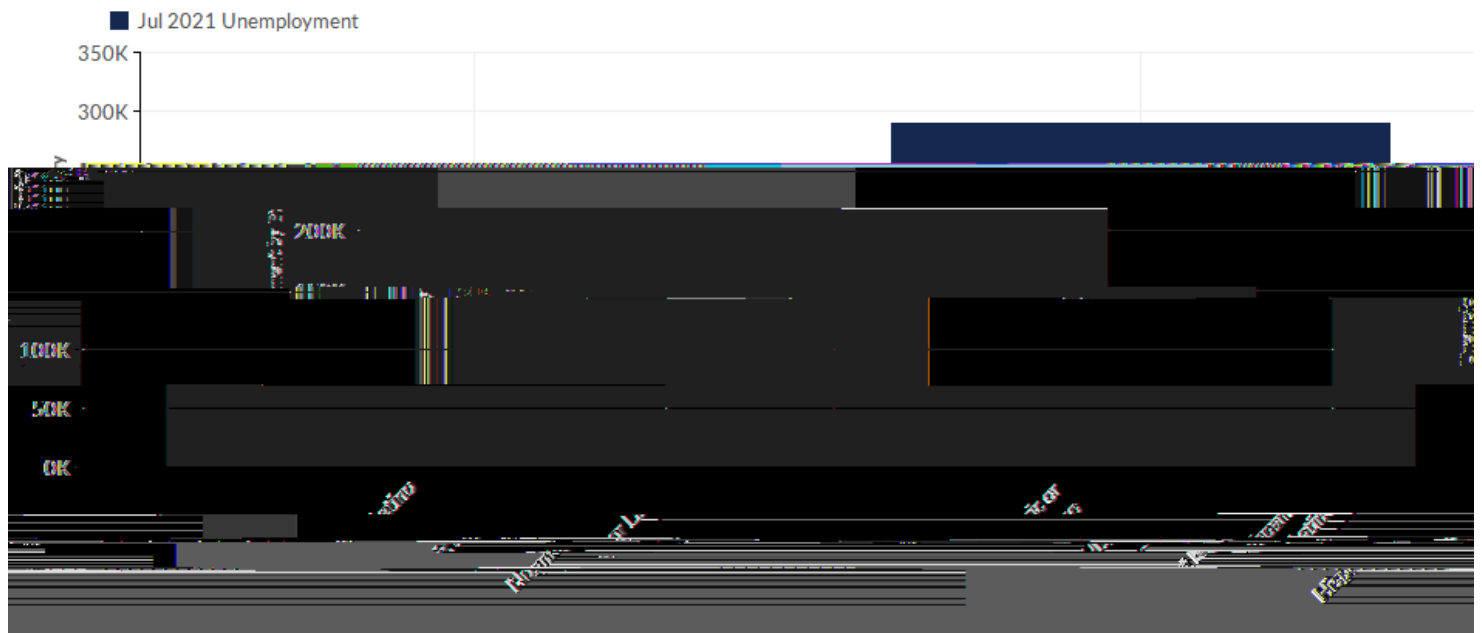
Gender	Unemployment (Jul 2021)	% of Cohort
Females	192,050	53.48%
Males	167,047	46.52%
Total	359,097	100.00%

Unemployment by Race



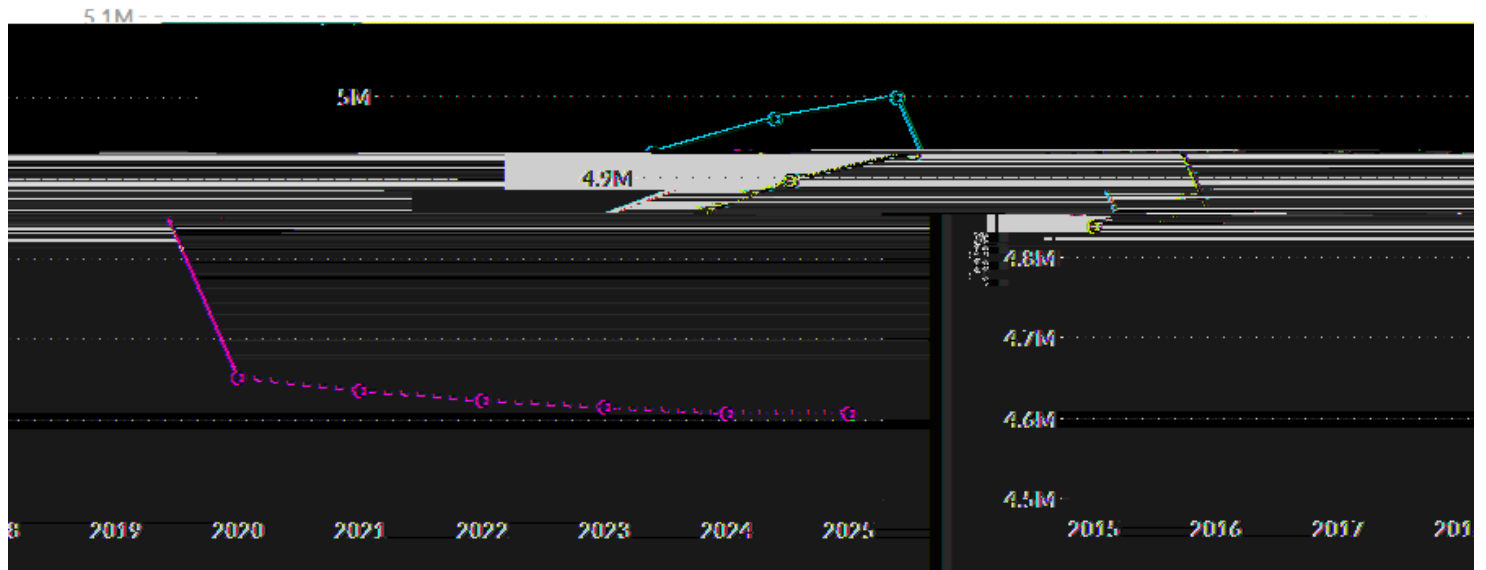
Race	Unemployment (Jul 2021)	% of Cohort
American Indian or Alaskan Na; ve	3,016	0.84%
Asian	13,125	3.66%
Black or African American	137,354	38.25%
Na; ve Hawaiian or Other Pacific Islander	1,837	0.51%
White	203,765	56.74%
Total	359,097	100.00%

Unemployment by Ethnicity



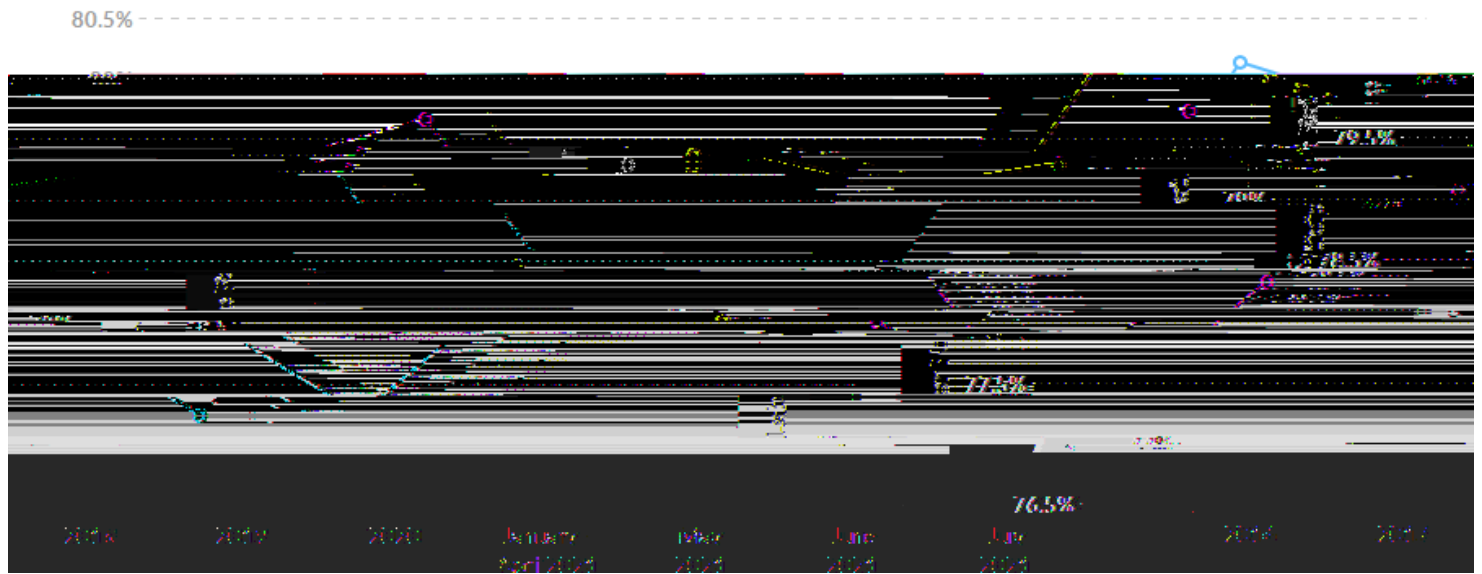
Job Trends

From 2015 to 2020, jobs declined by 3.8% in Chicago-Naperville-Elgin, IL-IN-WI from 4,838,748 to 4,652,566. This change fell short of the national growth rate of 0.0% by 3.8%.



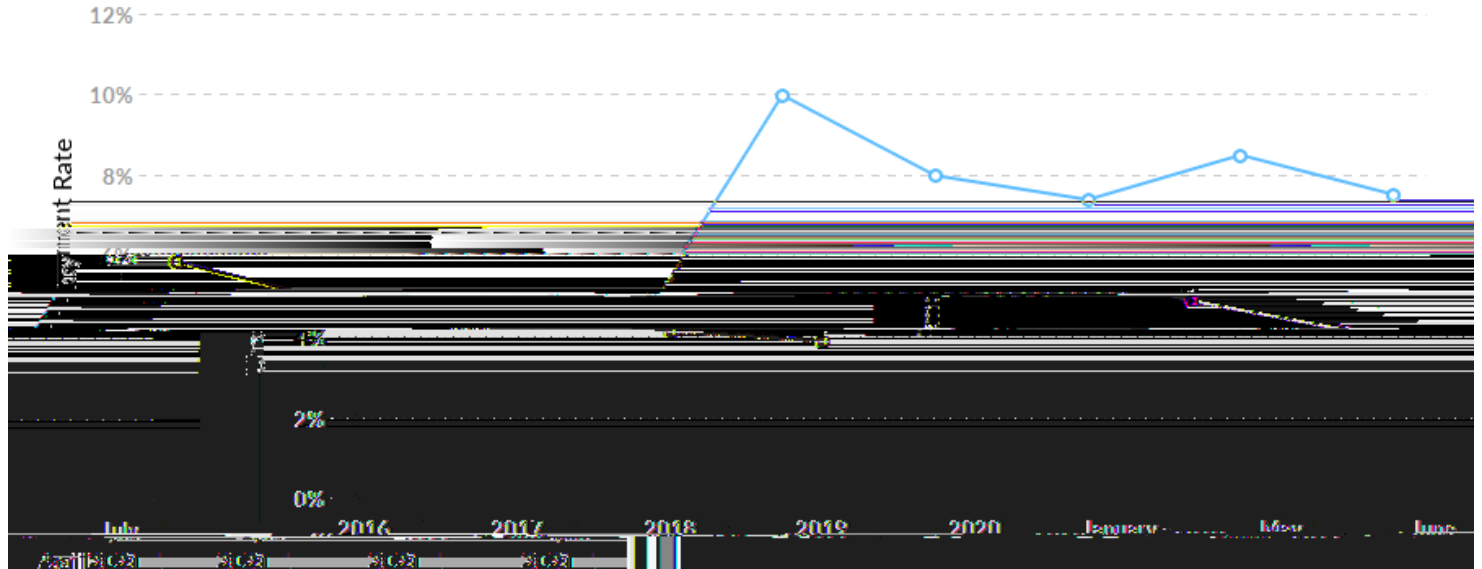
2015	4,838,748
2016	4,894,976
2017	4,929,995
2018	4,972,931
2019	4,999,450
2020	4,652,566
2021	4,636,041
2022	4,623,964
2023	

Labor Force Participation Rate Trends



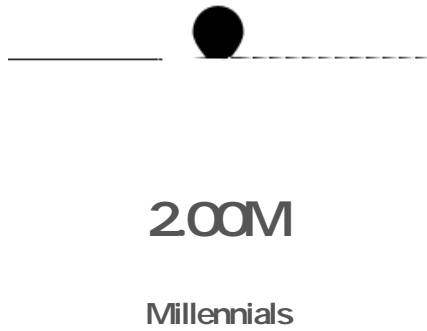
Unemployment Rate Trends

Chicago-Naperville-Elgin, IL-IN-WI had a July 2021 unemployment rate of 7.50%, increasing from 5.83% 5 years before.



Timeframe	Unemployment Rate
2016	5.83%
2017	4.87%
2018	4.15%
2019	3.90%
2020	9.97%
January - April 2021	7.97%
May 2021	7.37%
June 2021	8.48%
July 2021	7.50%

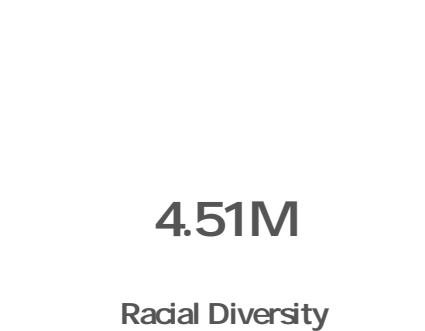
Population Characteristics



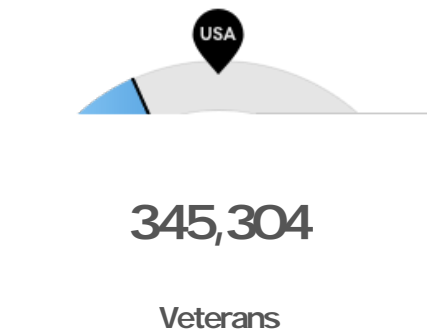
Chicago-Naperville-Elgin, IL-IN-WI has 2,001,240 millennials (ages 25-39). The national average for an area this size is 1,938,459.



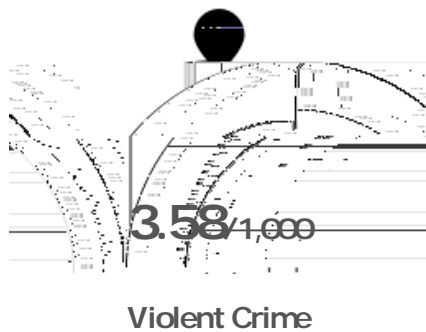
Re/ rement risk is about average in Chicago-Naperville-Elgin, IL-IN-WI. The national average for an area this size is 2,799,660 people 55 or older, while there are 2,664,859 here.



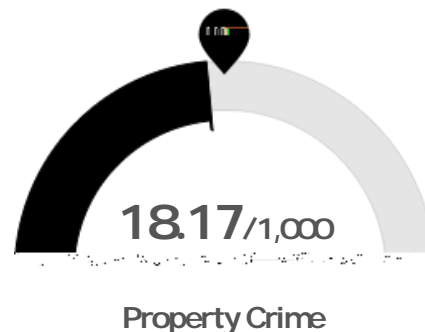
Racial diversity is high in Chicago-Naperville-Elgin, IL-IN-WI. The national average for an area this size is 3,788,838 racially diverse people, while there are 4,512,095 here.



Chicago-Naperville-Elgin, IL-IN-WI has 345,304 veterans. The national average for an area this size is 524,943.



Chicago-Naperville-Elgin, IL-IN-WI has 3.58 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



Chicago-Naperville-Elgin, IL-IN-WI has 18.17 property crimes per 1,000 people. The national rate is 19.78 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Chicago-Naperville-EI

Where Talent Works

Where Talent Lives

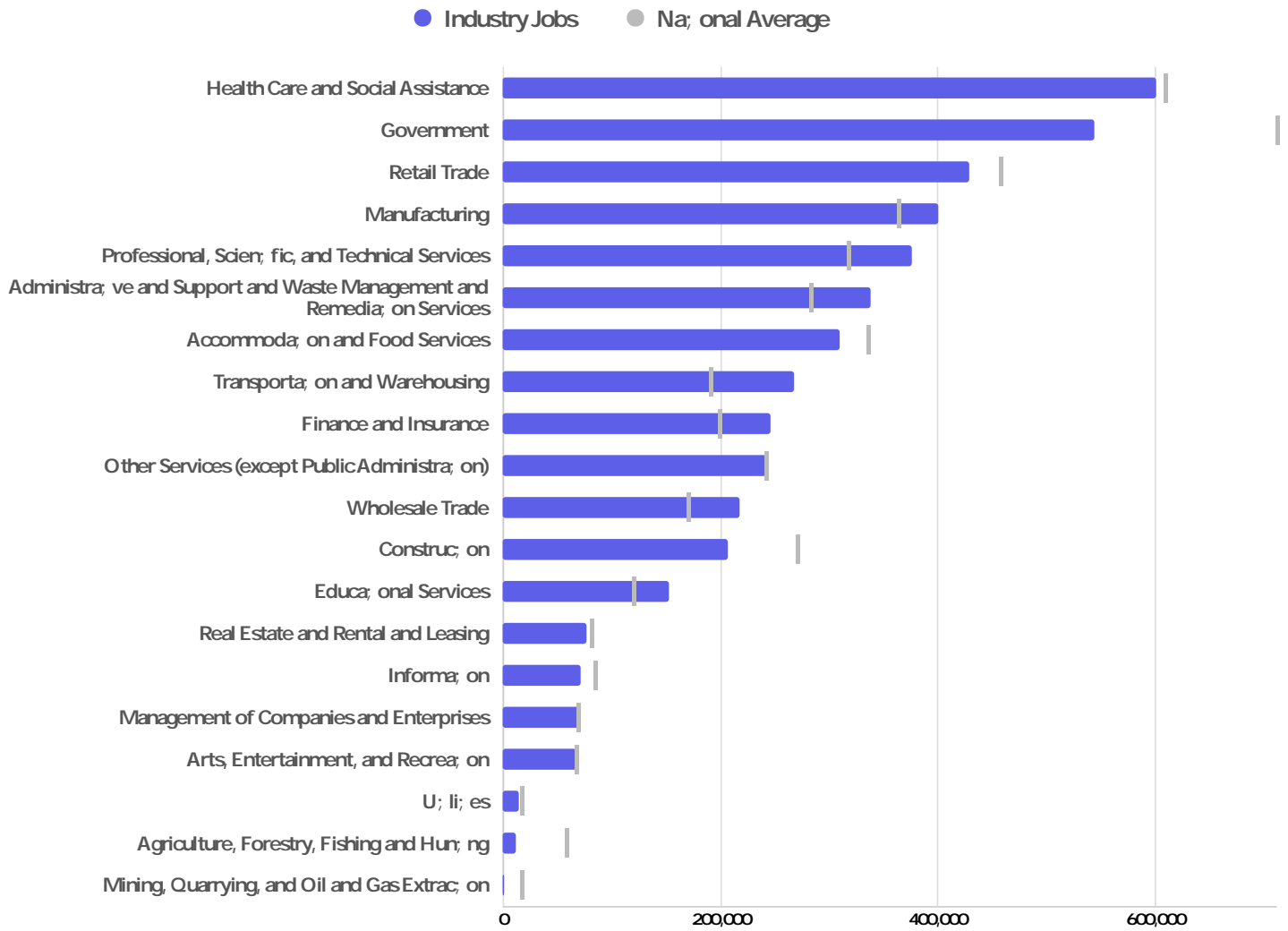
Inbound and Outbound Migration

The table below analyzes past and current residents of Chicago-Naperville-Elgin, IL-IN-WI. The left column shows residents of other counties migrating to Chicago-Naperville-Elgin, IL-IN-WI. The right column shows residents migrating from Chicago-Naperville-Elgin, IL-IN-WI to other counties.

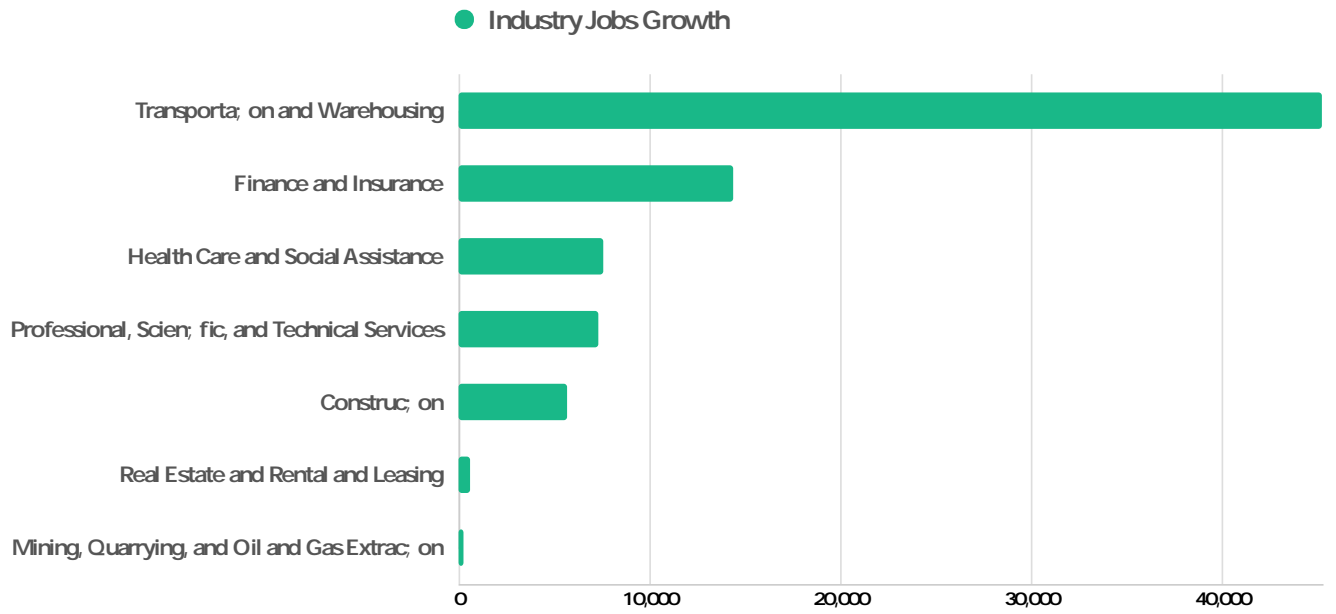
As of 2019,

Industry Characteristics

Largest Industries



Top Growing Industries



Top Industry Location Quotient



Top Industry GRP

● 2020 Gross Regional Product

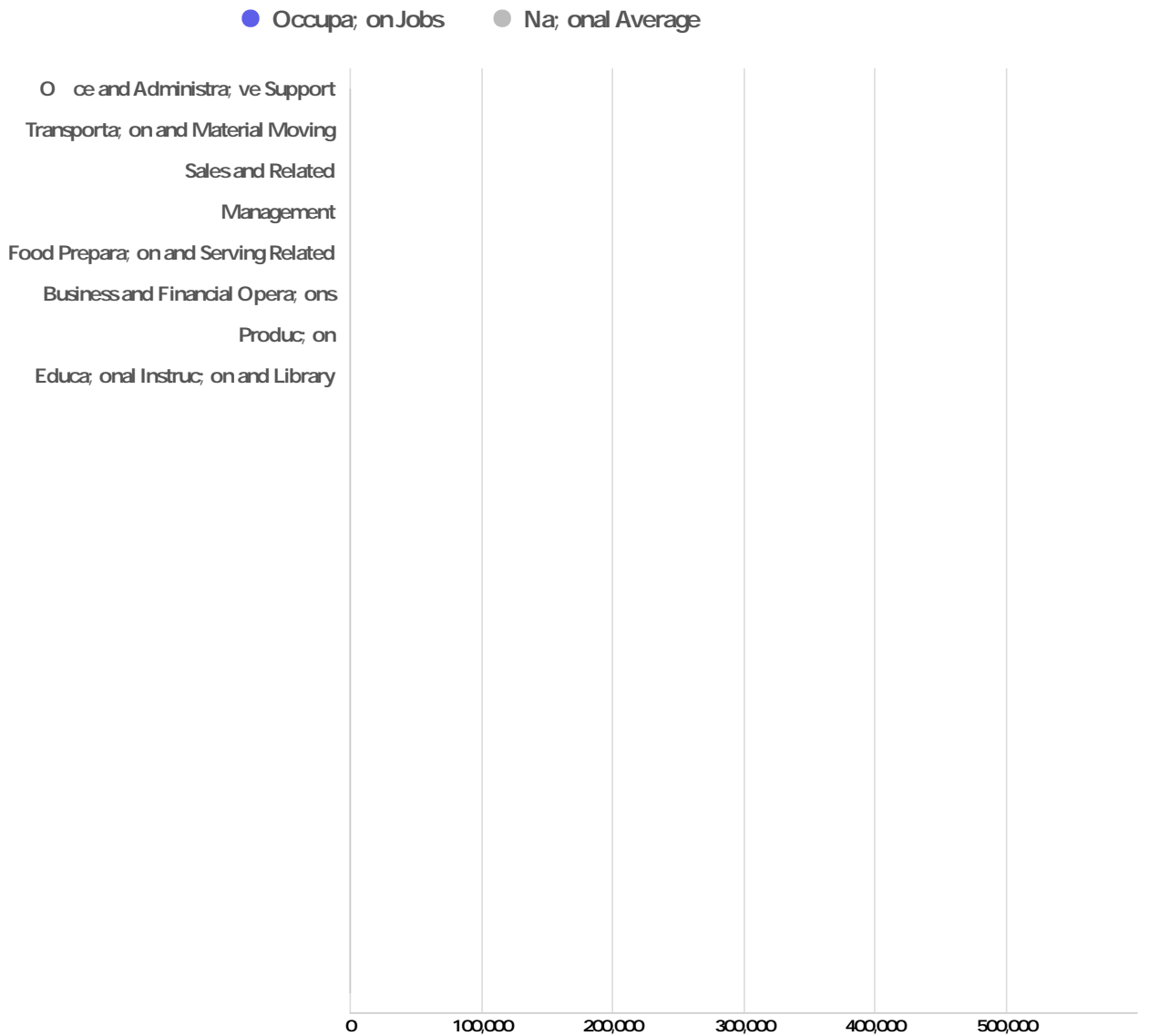
Business Characteris; cs

394,203 Companies Employ Your Workers

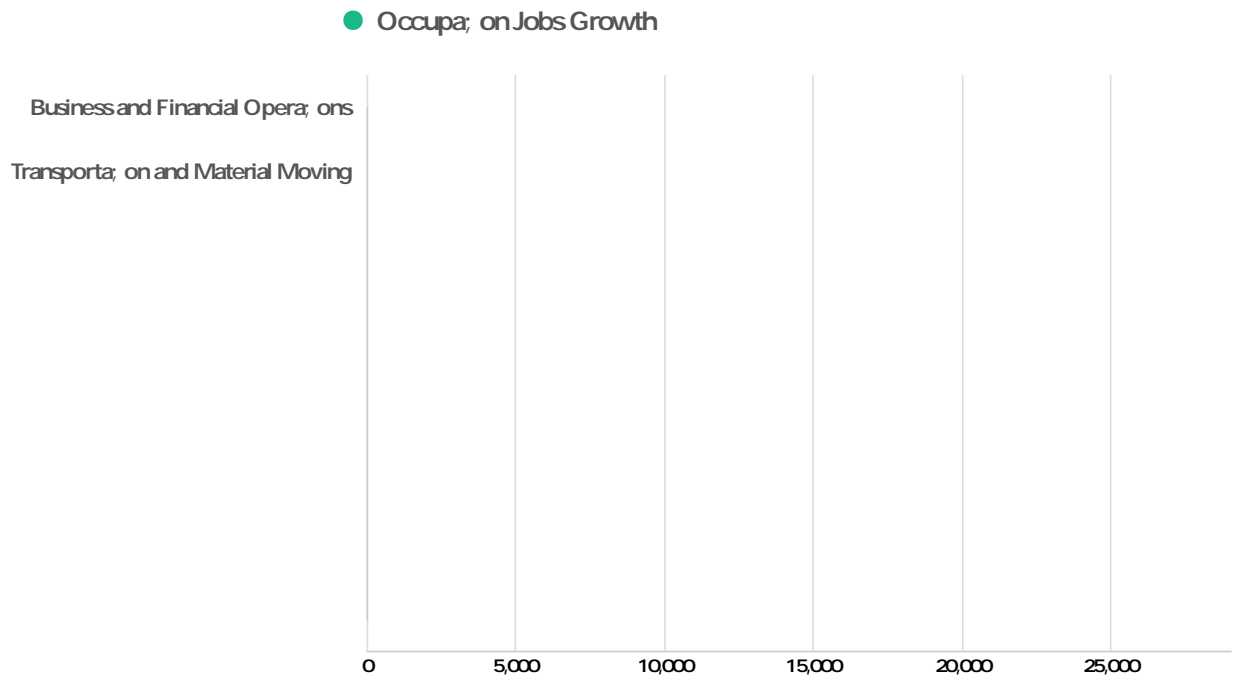
Online profiles for your workers men; on 394,203 companies as employers, with the top 10 appearing below. In the last 12

Workforce Characteristics

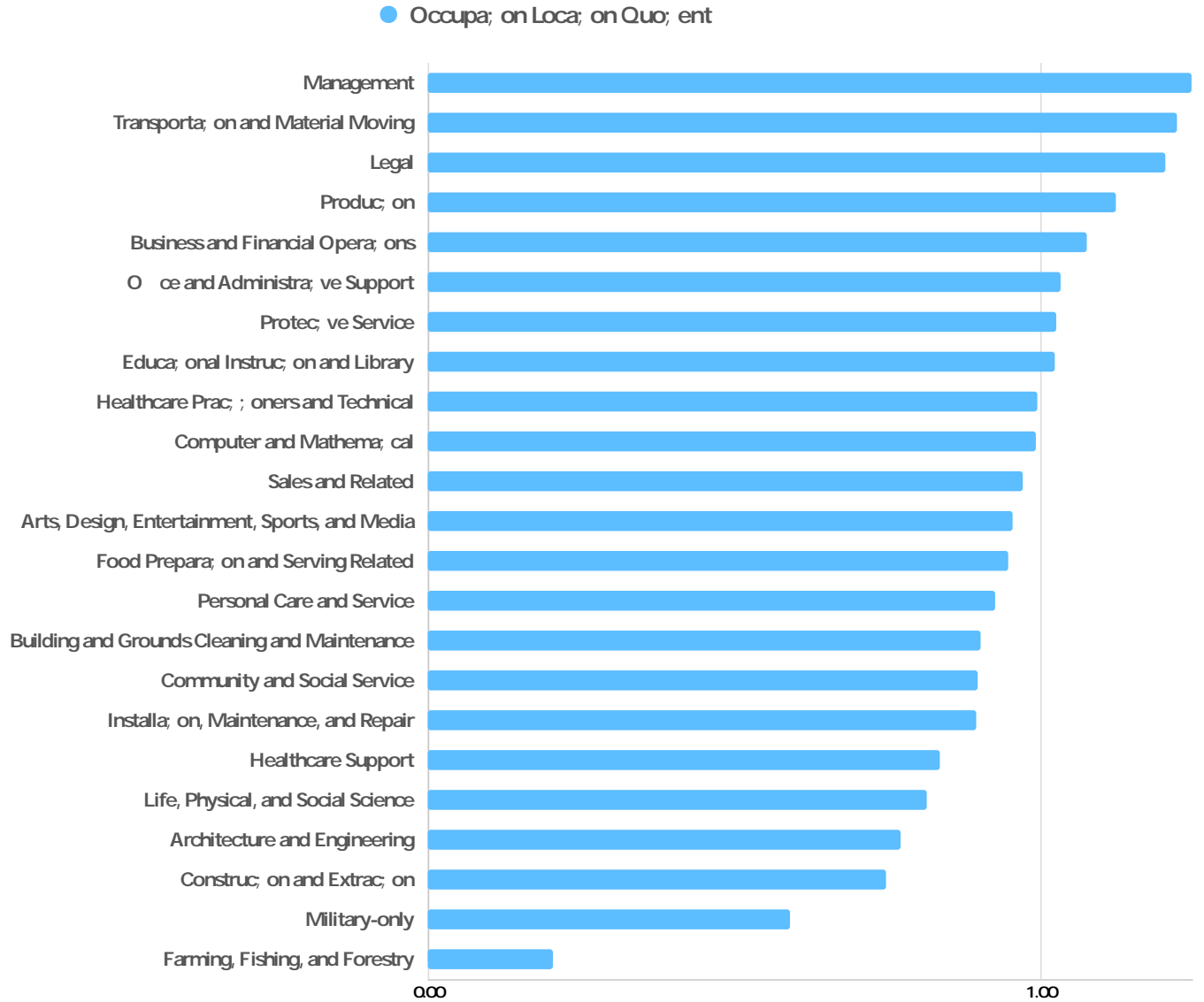
Largest Occupations

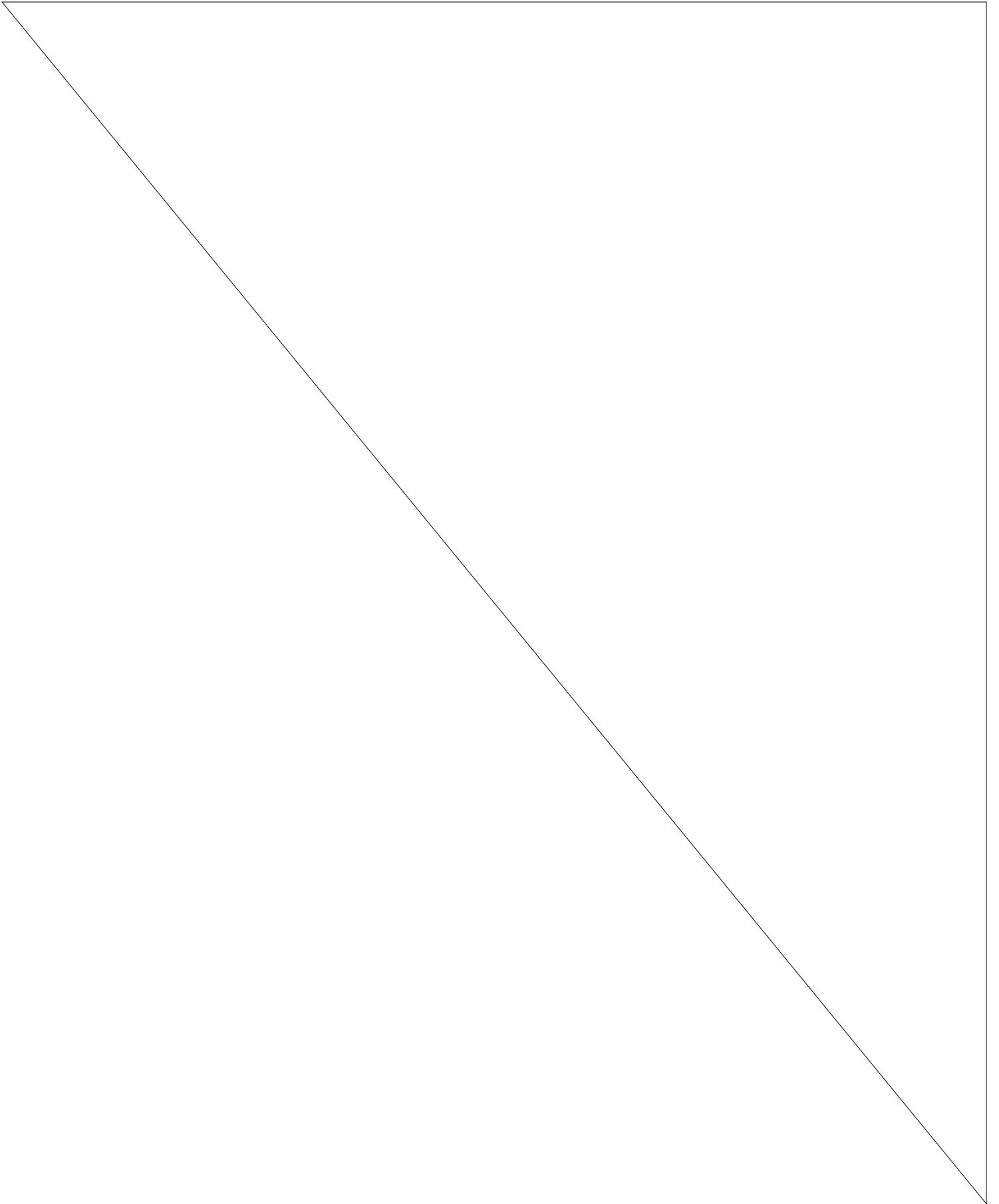


Top Growing Occupations



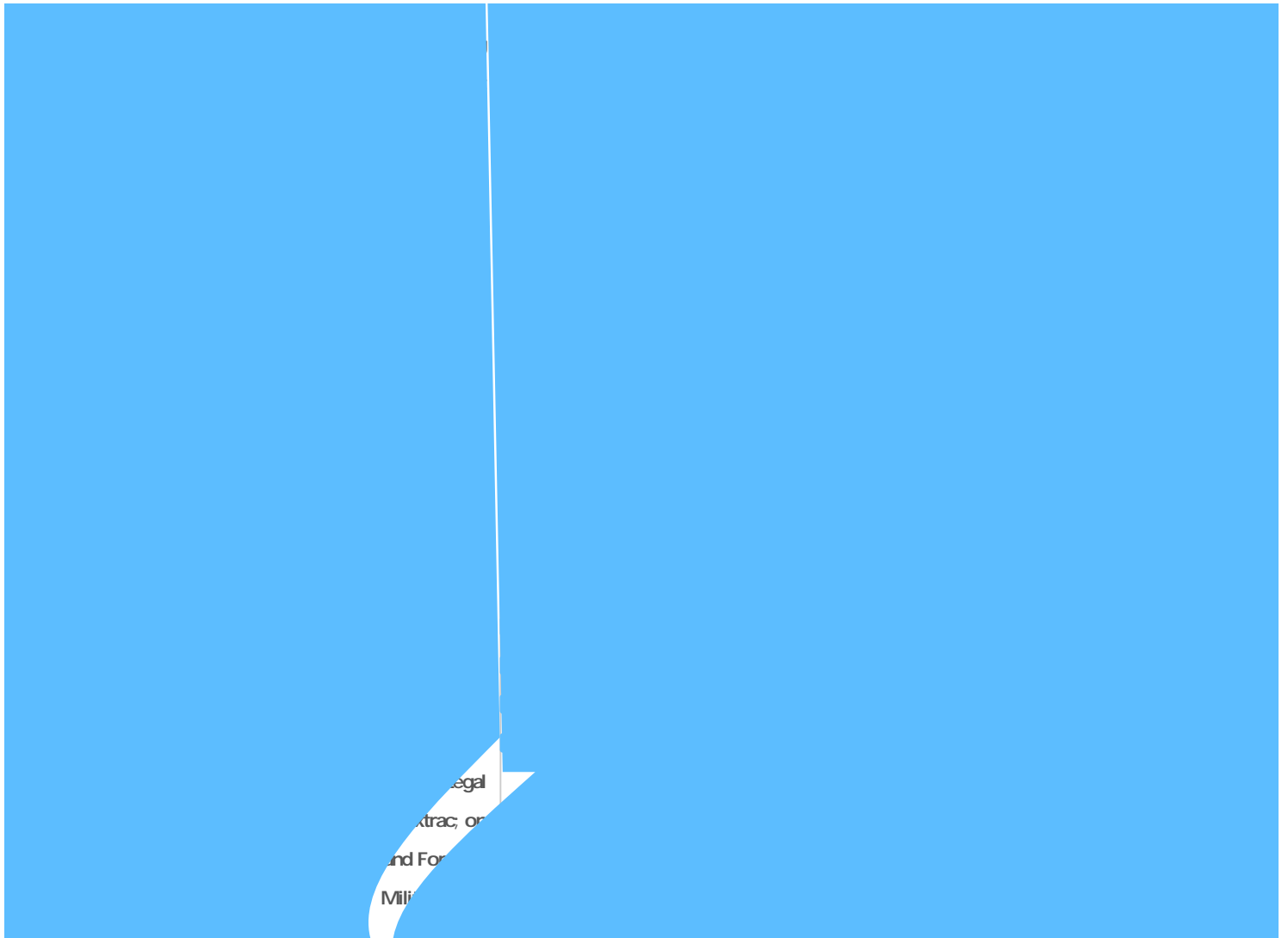
Top Occupations Locally/Quotient





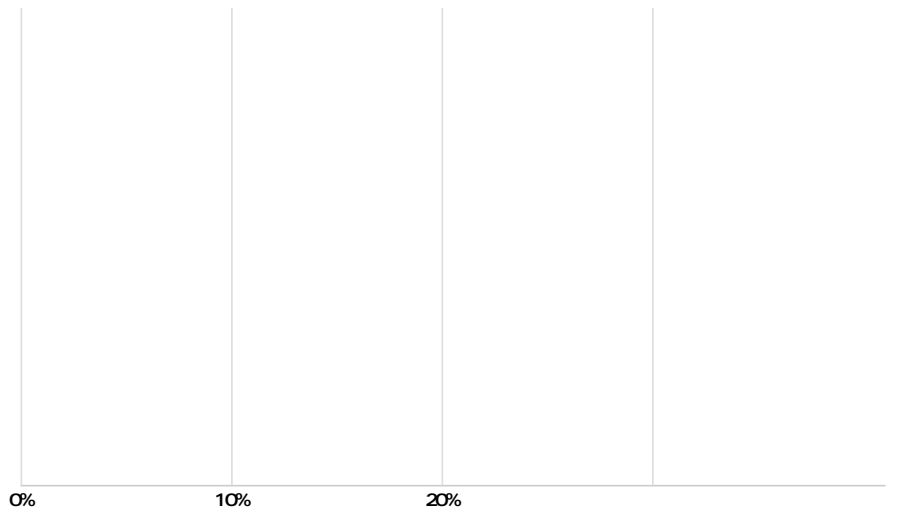
Top Posted Occupations

● Unique Average Monthly Postings



Underemployment

● Jobs Requiring Ed. Level ● Popula; on at Ed. Level



In-Demand Skills

